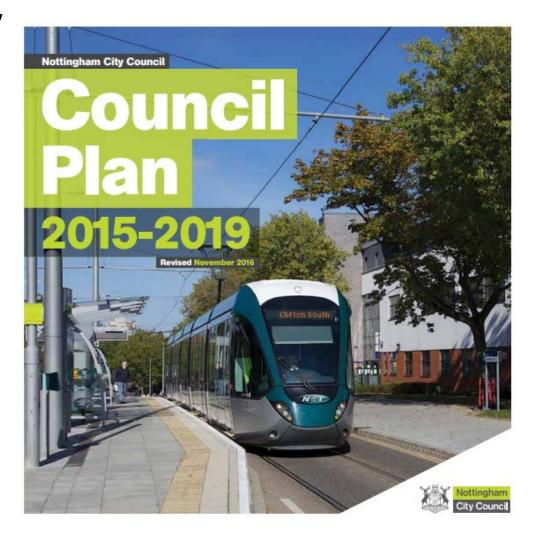


September 2018 Area Committees

A Council Plan Priority

Setting up a not for profit energy company to sell energy at the lowest possible price to Nottingham people"



About Robin Hood Energy

- Robin Hood Energy is the UK's first publicly owned not for profit energy company since 1948
- Robin Hood Energy has over 115,000 customers
- Robin Hood Energy made a surplus of £202k last financial year
- Robin Hood Energy reached profit well ahead of similar start-ups
- Robin Hood Energy is paying interest on its start-up loan at commercial rates



Milestones

- Executive Board approval to establish RHE
- Exit from Controlled Market Entry
- Launch of Robin Hood Energy
- First White Label Partner
- £70m of turnover with £202k profit last financial year

16 September 2014

1 July 2015

1 September 2015

16th September 2016

31 March 2018



Tackling environmental issues

- RHE now offer green energy tariffs
- The electricity provided is certified as being sourced from UK based wind and solar generators



What is fuel poverty?

A household is considered to be fuel poor if:

- They have fuel costs that are above average
- Were they to spend that amount, they would be left with a residual income below the official poverty line

In England the homes most likely to experience fuel poverty are:

- Older homes
- Homes without insulated cavity walls
- Private rented sector homes
- Multi-person (adult) households
- Homes of lone parents with dependent child(ren)

Fuel poverty per ward

- 1. Dunkirk & Lenton 21%
- 2. Arboretum 17.4%
- 3. Radford & Park 17%
- 4. Berridge 16.9%
- 5. The Dales 16.5%
- 6. Aspley 16.2%
- 7. Sherwood 13.9%
- 8. St Ann's 13.3%
- 9. Wollaton E & Lenton Abbey 13.1%
- 10. Nottingham average 12.6%

- 11. Mapperley 12.4%
- 12. Basford 11%
- 13. Bulwell 10.6%
- 14. Bestwood 10.1%
- 15. Leen Valley 9.7%
- 16. Bilborough 9.7%
- 17. Clifton North 9.6%
- 18. Clifton South 9.4%
- 19. Bridge 9.2%
- 20. Bulwell Forest 9.2%
- 21. Wollaton West 8.6%

How is RHE fighting fuel poverty?

- Average savings for Nottingham residents average saving £153
- Protecting pre-payment prices Institute for Public Policy Research has stated that RHE's pre pay socially orientated pricing structure reduced prices for Nottingham residents by £87 per year
- Disruption to market lower prices, RHE prepay tariff instrumental in the setting of the Ofgem price cap – benefitting millions of customers nationally
- 'Recommend a Friend' scheme customers can get £20 off their bill and RHE donates to a local food bank each time too
- Rolling out smart meters to help those in greatest need to better manage their energy usage
- Publishing guidance such as 'How to reduce your gas and electricity bills' https://bit.ly/2vSWHR8
- Creating local jobs in Nottingham 170 employees



Where next?

- Continue to protect prices for pre-payment customers and introduce further discounts for Nottingham City residents
- Disrupt Standard Variable Tariff
- Voluntarily sign up to Warm Homes Discount
- More green tariffs
- Local renewable tariffs
- More White Label partnerships

