



September 2018 Area Committees

A Council Plan Priority

“Tackle fuel poverty by setting up a not for profit energy company to sell energy at the lowest possible price to Nottingham people”



About Robin Hood Energy

- Robin Hood Energy is the UK's first publicly owned not for profit energy company since 1948
- Robin Hood Energy has over 115,000 customers
- Robin Hood Energy made a surplus of £202k last financial year
- Robin Hood Energy reached profit well ahead of similar start-ups
- Robin Hood Energy is paying interest on its start-up loan at commercial rates

Milestones

- Executive Board approval to establish RHE 16 September 2014 ✓
- Exit from Controlled Market Entry 1 July 2015 ✓
- Launch of Robin Hood Energy 1 September 2015 ✓
- First White Label Partner 16th September 2016 ✓
- £70m of turnover with £202k profit last financial year 31 March 2018 ✓

Tackling environmental issues

- RHE now offer green energy tariffs
- The electricity provided is certified as being sourced from UK based wind and solar generators



What is fuel poverty?

A household is considered to be fuel poor if:

- They have fuel costs that are above average
- Were they to spend that amount, they would be left with a residual income below the official poverty line

In England the homes most likely to experience fuel poverty are:

- Older homes
- Homes without insulated cavity walls
- Private rented sector homes
- Multi-person (adult) households
- Homes of lone parents with dependent child(ren)

Fuel poverty per ward

1. Dunkirk & Lenton - 21%
2. Arboretum – 17.4%
3. Radford & Park – 17%
4. Berridge – 16.9%
5. The Dales – 16.5%
6. Aspley – 16.2%
7. Sherwood – 13.9%
8. St Ann's – 13.3%
9. Wollaton E & Lenton Abbey – 13.1%
10. Nottingham average – 12.6%
11. Mapperley – 12.4%
12. Basford – 11%
13. Bulwell – 10.6%
14. Bestwood – 10.1%
15. Leen Valley – 9.7%
16. Bilborough – 9.7%
17. Clifton North – 9.6%
18. Clifton South – 9.4%
19. Bridge – 9.2%
20. Bulwell Forest – 9.2%
21. Wollaton West – 8.6%

How is RHE fighting fuel poverty?

- Average savings – for Nottingham residents – average saving £153
- Protecting pre-payment prices – Institute for Public Policy Research has stated that RHE's pre pay socially orientated pricing structure reduced prices for Nottingham residents by £87 per year
- Disruption to market – lower prices, RHE prepay tariff instrumental in the setting of the Ofgem price cap – benefitting millions of customers nationally
- 'Recommend a Friend' scheme – customers can get £20 off their bill and RHE donates to a local food bank each time too
- Rolling out smart meters to help those in greatest need to better manage their energy usage
- Publishing guidance such as 'How to reduce your gas and electricity bills' <https://bit.ly/2vSWHR8>
- Creating local jobs in Nottingham - 170 employees

Where next?

- Continue to protect prices for pre-payment customers and introduce further discounts for Nottingham City residents
- Disrupt Standard Variable Tariff
- Voluntarily sign up to Warm Homes Discount
- More green tariffs
- Local renewable tariffs
- More White Label partnerships

